

INDEPENDENT AUDITORS' REPORT

To the Members of **INDIA LITERACY PROJECT**

Opinion

We have audited the accompanying financial statements of Foreign Contribution Account, Local Fund Account and Consolidated Account for the year ended March 31, 2021 of **INDIA LITERACY PROJECT**, which comprise the Balance Sheet as at March 31, 2021, and the Income and Expenditure Account and Receipts and Payments Account for the year ended as on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Entity as at March 31, 2021, of the excess of income over expenditure and of the receipts and payments for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with Standards on Auditing (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance

Management is responsible for the preparation of the financial statements and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Place: Bengaluru
Date: 02.09.2021



for K N Prabhaskar & Co.,
Chartered Accountants
Firm Regn. No. 004982S

A handwritten signature in black ink, appearing to read "K.N. Prabhaskar".

K.N.Prabhaskar
Partner

Membership No. 019575
UDIN: 21019575AAAACK9471

INDIA LITERACY PROJECT
ACCOUNTING YEAR ENDED MARCH 31, 2021
ASSESSMENT YEAR 2021-22
STATEMENT OF INCOME FOR INCOME TAX PURPOSE

PAN: AAATI 3576P

12A Regn. No. TRUST/718/10A/VOL-I/I-173/2000-2001 Dated: 16.10.2000
Date of Formation: 29.01.2000

Gross Receipts for the year:

Total Income as per Income and Expenditure A/c

3,41,98,011

Gross Receipts for the year

A

3,41,98,011

Gross Expenditure for the year:

Total Expenditure as per Income and Expenditure A/c before Depreciation

3,26,80,046

Add: 1) Capital Expenditure as per Fixed Assets Schedule

19,298

3,26,99,344

Less: Utilised relating to carry forward of Asst. year 2020-21

44,56,916

B

2,82,42,428

Net Surplus for the year

A-B

59,55,584

15% of current year receipts

51,29,702

Amount to be spent in the 5 years

8,25,882

Note 1: The Assessee claims a refund of TDS of Rs.60,842/-.

Note 2: The unutilised brought forward amount after current year adjustment is Rs.8,25,883/-



ASSESSEE



**INDIA LITERACY PROJECT
CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2021**

LIABILITIES	DETAILS	TOTAL	ASSETS	DETAILS	TOTAL
Corpus Fund		3,01,000	FIXED ASSETS - As per schedule 'A'	26,83,770	
Excess of Income over Expenditure:			Less: Depreciation for the year	4,08,050	22,75,720
As per last Balance Sheet	3,42,82,207		Rental Deposits	5,52,937	
Add: Excess of Income over Expenditure for the year	<u>11,09,916</u>	3,53,92,123	Science Kit Advance	50,00,000	
ESI Payable		2,513	Interest Receivable	<u>9,476</u>	55,62,413
PF Payable		37,692	TDS receivable:		
Professional Tax Payable		5,400	AY. 2020-21	18,300	
			AY. 2021-22	<u>60,842</u>	79,142
			Cash & Bank Balances:		
			Cash in Hand	385	
			HDFC - SB A/c -1	4,53,548	
			HDFC - SB A/c -2	2,522	
			Axis Bank - SB A/c	1,18,51,777	
			Fixed Deposits in HDFC Bank Local	11,56,217	
			Fixed Deposits in Axis Bank Local	71,91,369	
			Fixed deposit in Axis Bank FCRA	<u>71,65,636</u>	2,78,21,453
		<u><u>3,57,38,728</u></u>			<u><u>3,57,38,728</u></u>

for India Literacy Project:



Mr. Pramod Sridharamurthy
Secretary

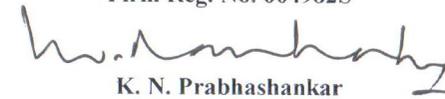
Place: Bangalore
Date: 02.09.2021




Mr. H.S. Sudhira
Treasurer



To be read with our report of even date
for K N Prabhaskar & Co.
Chartered Accountants
Firm Reg. No. 004982S



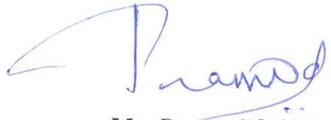
K. N. Prabhaskar
Partner

Mem. No. 019575

INDIA LITERACY PROJECT
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Hyderabad Chapter	1,29,27,929	Local Donations	1,12,61,696
Bangalore Chapter	1,09,58,531	Foreign Contribution Donations	2,17,85,504
Chennai Chapter	51,97,295		
Knowledge Hub Project	10,73,327	Bank Interest	11,50,354
Interest on TDS	329	Interest on Income Tax Refund	457
Interest on Delay Payment of PF	82		
Grant to Partners	21,50,000		
Bank Charges	1,20,908		
Professional Tax (2015 to 2019)	2,51,644		
Depreciation	4,08,050		
Excess of Income over Expenditure	11,09,916		
	<u>3,41,98,011</u>		<u>3,41,98,011</u>

for India Literacy Project:



Mr. Pramod Sridharamurthy
Secretary



Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
for K N Prabhaskar & Co.

Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner

Mem. No. 019575



Place: Bangalore
Date: 02.09.2021



INDIA LITERACY PROJECT
ACCOUNTING YEAR ENDED MARCH 31, 2021
DETAILS TO CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT

Expenditure:

Hyderabad Chapter	
Local Fund	70,91,113
FCRA	58,36,817
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	1,29,27,929
Bangalore Chapter	
Local Fund	12,45,424
FCRA	97,13,107
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	1,09,58,531
Chennai Chapter	
Local Fund	23,96,417
FCRA	28,00,878
	<hr/>
	51,97,295
Knowledge Hub Project	
FCRA	10,73,327
	<hr/>
Bank Charges	
Local Fund	1,20,879
FCRA	30
	<hr/>
	1,20,908
Depreciation	
Local Fund	80,054
FCRA	3,27,996
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	4,08,050

Income:

Bank Interest	
Local Fund	5,14,200
FCRA	6,36,154
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	11,50,354

for India Literacy Project:

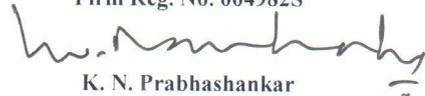


Mr. Pramod Sridharamurthy
Secretary



Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
for K N Prabhaskar & Co.
Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575

Place: Bangalore
Date: 02.09.2021



INDIA LITERACY PROJECT
CONSOLIDATED RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Balance as on 01.04.2020:			Hyderabad Chapter :		
Cash in hand	5,965		Admin Expenses:		
HDFC - SB A/c Local	9,23,407		Rent	20,000	
Axis Bank - SB A/c Local	86,20,838		Office Expenses	80,430	1,00,430
Axis Bank - SB A/c FCRA	1,53,18,311				
Fixed Deposit with HDFC Bank Local	<u>10,88,931</u>	2,59,57,452	MDLS @ Kukatapally-Novartis:		
			Salaries and Benefits	99,848	
Donations:			Project Expenses	2,691	
Donation - Hyderabad	1,09,18,833		ESIC Employer Contribution	1,194	
Donation - Chennai	27,84,870		PF Employer Contribution	52,500	
Donation - Bangalore	1,90,59,162		Travel Training & Other Expenses	<u>27,064</u>	1,83,297
Donation -Benevity	<u>2,84,335</u>	3,30,47,200			
			Nasscom Project:		
Other Receipts:			Salaries & Benefits	15,58,734	
Bank Interest	11,50,354		Project Expenses	2,09,274	
Interest on Income tax refund	<u>457</u>	11,50,811	Consultancy Charges	1,01,000	
			ESI Employer Contribution	23,615	
Accrued Interest received during the year		67,286	PF Employer Contribution	70,884	
Loans & Advance Recovered		9,45,901	Travel and Other Exp	<u>2,903</u>	19,66,410
Rental Deposit Received		5,04,000			
ESI Employee Contribution		38,084	Project Expenses General:		
PF Employee Contribution		5,34,827	Project Expenses	1,49,800	
Tax Deducted at Source		2,71,787	Salaries & Benefits	15,66,648	
TDS Receivable		6,513	Consultancy Charges	1,43,362	
Professional Tax		72,600	ESIC Employer Contribution	36,009	
			PF Employer Contribution	<u>1,05,996</u>	20,01,815
			United Way of Hyderabad:		
			Aqiriti Library & CC:		
			Salaries & Benefits	4,72,960	
			Project Expenses	3,64,554	
			ESIC Employer Contribution	2,093	
			Operating Cost	37,570	
			PF Employer Contribution	10,487	
			Travel Mobile & Internet	<u>11,905</u>	8,99,569
Carried forward	-	6,25,96,461	Carried forward	-	51,51,521



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	6,25,96,461	Brought forward	-	51,51,521
			SCCD AWC Projects:		
			Salary Resource Person Nutrition & Childcare	2,55,593	
			Salary Resource Person Training & Monitoring	1,76,000	
			Project Expenses	14,771	
			Consultancy Charges	99,279	
			ESI Employer Contribution	4,987	
			PF Employer Contribution	24,811	
			Travel and Training Expenses	1,800	5,77,241
			GE Library & CC:		
			Salaries & Benefits	1,43,982	
			Project Expenses	10,00,809	
			Consultancy Charges	1,36,000	
			Operating Cost	1,54,300	
			PF Employer Contribution	4,762	14,39,853
			MDLS @ Medchal-Deloitte:		
			Salaries & Benefits	6,29,460	
			Project Expenses	9,41,408	
			Consultancy Charges Resource Person	36,000	
			ESIC Employer Contribution	21,163	
			NGO Operating Cost	1,20,000	
			PF Employer Contribution	38,343	
			Travel, Training Expenses	8,139	17,94,513
			STEM Rajendranagar:		
			Salaries & Benefits	6,39,835	
			Project Expenses	5,68,428	
			ESIC Employer Contribution	11,886	
			Operating Cost	22,000	
			PF Employer Contribution	35,287	12,77,436
			MDLS @ Shankarapally:		
			Salaries and Benefits	8,33,849	
			Project Expenses	14,31,641	
			Project Expenses Indiranagar Infra	2,32,375	
			Center Maintenance	7,542	
			Consultancy Charges CA	1,41,774	
			PF Employer Contribution	40,185	26,87,366
Carried forward	-	6,25,96,461	Carried forward	-	1,29,27,929



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	6,25,96,461	Brought forward	-	1,29,27,929
			Bangalore Chapter:		
			Admin Expenses:		
			Salaries & Benefits	5,46,332	
			Rent	1,23,950	
			Professional Fee	1,13,870	
			Office Expenses	1,44,650	
			ESI Employer Contribution	6,551	
			PF Employer Contribution	20,378	
			Staff Welfare	54,023	
			Postage and Courier	6,928	
			Printing Stationery and Photocopy	4,023	
			Local Conveyance	14,082	
			Utility and Water Charges	13,267	
			Travel Mobile & Internet	38,963	10,87,017
			Multi Dimensional Learning Spaces(MDLS):		
			Project Expenses		3,83,623
			Project Expenses Gubbi - Salaries & Benefits		4,32,000
			Covid Support		50,000
			Career Center @ Gubbi-Dell:		
			Salaries and Benefits	6,36,450	
			Rent	4,12,500	
			Center Maintenance	41,647	
			ESIC Employer Contribution	2,530	
			PF Employer Contribution	9,303	
			Travel Mobile & Internet	2,633	11,05,063
			Library Bangalore:		
			Scholarship Review Expenses	712	
			Scholarship Support	2,00,000	2,00,712
			MDLS @ BNG-Kennametal:		
			Salaries and Benefits	9,10,142	
			Project Expenses	3,30,216	
			Monitoring Cost	74,250	
			Travel Mobile & Internet	9,750	13,24,358
Carried forward	-	6,25,96,461	Carried forward	-	1,75,10,702



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	6,25,96,461	Brought forward	-	1,75,10,702
			MDLS @ Gubbi:		
			Salaries and Benefits	7,19,469	
			Project Expenses	7,74,882	
			Center Maintenance	14,906	
			ESIC Employer Contribution	31,792	
			PF Employer Contribution	83,460	
			Review & Monitoring Expenses	24,527	
			Travel Mobile & Internet	70,252	17,19,288
			MDLS @ Malur:		
			Salaries & Benefits	1,56,720	
			Project Expenses	27,140	
			ESI Employer Contribution	5,100	
			PF Employer Contribution	14,290	
			Travel Mobile & Internet Expenses	9,147	2,12,397
			MDLS @ Pavagada-Ellucian:		
			Salaries and Benefits	1,20,000	
			Consultancy Charges	18,666	
			ESIC Employer Contribution	4,479	
			PF Employer Contribution	15,249	
			Travel Mobile & Internet	8,109	1,66,503
			MDLS @ Pavagada-EPSON:		
			Salaries & Benefits	1,66,920	
			Project Expenses	150	
			ESI Employer Contribution	4,845	
			PF Employer Contribution	12,950	
			Travel & Internet	12,916	1,97,781
			MDLS @ Yadgiri Ellucian:		
			Salary R & D Team	4,99,200	
			Project Expenses	26,05,654	31,04,854
Carried forward	-	6,25,96,461	Carried forward	-	2,29,11,525



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	6,25,96,461	Brought forward	-	2,29,11,525
			MDLS Project Expenses General:		
			Salaries & Benefits	5,70,000	
			Project Expenses	3,50,683	
			Consultancy Charges	40,000	
			Travel Mobile & Internet Expenses	14,253	9,74,936
			Chennai Chapter :		
			Admin Expenses		
			Office Expenses	47,975	
			Rent	1,20,000	1,67,975
			Library Rotary		
			Project Expenses	7,41,518	7,41,518
			Multi Dimensional Learning Spaces(MDLS) Fourrts Project:		
			Salaries and Benefits	1,57,878	
			ESIC Employer Contribution	5,985	
			PF Employer Contribution	14,766	1,78,629
			Multi Dimensional Learning Spaces(MDLS) Kumbakonam:		
			Salaries and Benefits	1,20,000	
			Project Expenses	2,06,932	
			ESI Employer Contribution	3,900	
			PF Employer Contribution	13,934	
			Travel and Training	5,535	3,50,301
			Project Expenses:		
			Salaries and Benefits	6,11,168	
			Project Expenses	1,97,379	
			ESIC Employer Contribution	4,350	
			PF Employer Contribution	42,273	
			Scholarship	3,500	
			Travel, Training & Other	25,064	8,83,734
Carried forward	-	6,25,96,461	Carried forward	-	2,62,08,617



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	6,25,96,461	Brought forward	-	2,62,08,617
			Siragugal Project:		
			Salaries and Benefits	18,800	
			Administrative Expenses	28,608	
			Consultancy Charges	22,000	
			ESIC Employer Contribution	1,222	
			PF Employer Contribution	3,630	74,260
			MDLS Chennai:		
			Salaries and Benefits	2,98,760	
			Project Expenses	8,099	
			Library Setup	56,776	
			Scholarship Support	1,87,142	
			PF Employer Contribution	18,296	
			Travel Mobile & Internet	10,681	5,79,754
			MDLS Siragugal:		
			Salaries and Benefits	2,16,800	
			Consultancy Charges	2,42,000	
			ESI Employer Contribution	6,110	
			PF Employer Contribution	20,081	4,84,991
			MDLS Verizon:		
			Salaries & Benefits	2,26,329	
			Project Expenses	13,51,891	
			Consultancy Charges	1,35,000	
			ESI Employer Contribution	855	
			PF Employer Contribution	10,756	
			Travel Mobile & Internet Expenses	11,302	17,36,133
			KH Project:		
			Project Expenses	8,02,038	
			Training and Other Expenses	2,71,289	10,73,327
			Bank Charges		1,20,908
			Interest on delay Payment of PF		82
			Interest on delay payment of TDS		329
			Professional Tax (2015 to 2019)		2,51,644
			Grant to Partners		21,50,000
Carried forward	-	6,25,96,461	Carried forward	-	3,26,80,046



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	6,25,96,461	Brought forward	-	3,26,80,046
			TDS Receivable AY. 2021-22		60,842
			Interest Receivable		62,929
			PF Employee Contribution		5,63,866
			Professional Tax		67,200
			ESI Employee Contribution		41,193
			TDS Remitted		3,47,548
			Advances paid		9,32,087
			Office Equipments		19,298
			Balance as on 31.03.2021:		
			Cash in hand	385	
			HDFC - SB A/c Local	4,56,070	
			Axis Bank - SB A/c Local	25,24,209	
			Axis Bank - SB A/c FCRA	93,27,568	
			Fixed Deposit HDFC Bank Local	11,56,217	
			Fixed deposit in Axis Bank Local	71,91,369	
			Fixed deposit in Axis Bank FCRA	71,65,636	2,78,21,453
		<u>6,25,96,461</u>			<u>6,25,96,461</u>

for India Literacy Project



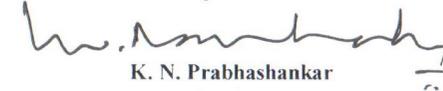
Mr. Pramod Sridharamurthy
Secretary

Place: Bangalore
Date: 02.09.2021




Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
for K N Prabhaskar & Co.
Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575



**INDIA LITERACY PROJECT
ACCOUNTING YEAR ENDED MARCH 31, 2021**

SCHEDULE A - CONSOLIDATED FIXED ASSETS

PARTICULARS	RATES	W.D.V AS ON 01.04.2018	ADDITIONS DURING THE YEAR	TOTAL	DEPRICIATION FOR THE YEAR	W.D.V AS ON 31.03.2019
Furniture & Fixtures	10%	55,471	-	55,471	5,547	49,924
Office Equipments	15%	46,675	19,298	65,973	9,896	56,077
Computers	40%	33,032	-	33,032	13,213	19,819
Vehicles - Maruti Omni	15%	25,29,294	-	25,29,294	3,79,394	21,49,900
TOTAL		26,64,472	19,298	26,83,770	4,08,050	22,75,720

for India Literacy Project



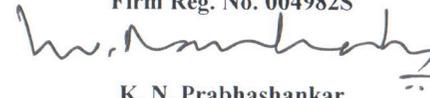
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Place: Bangalore
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Mr. H.S. Sudhira
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Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575



**INDIA LITERACY PROJECT - LOCAL FUND
BALANCE SHEET AS AT MARCH 31, 2021**

LIABILITIES	DETAILS	TOTAL	ASSETS	DETAILS	TOTAL
Corpus Fund		3,01,000	FIXED ASSETS - As per schedule 'A'	5,39,468	
			Less: Depreciation for the year	80,054	4,59,414
Excess of Income over Expenditure:			Rental Deposits	5,52,937	
As per last Balance Sheet	1,64,76,736		Science Kit Advance to Prayoga Labs	50,00,000	
Add: Excess of Income over Expenditure for the year	<u>5,90,741</u>	1,70,67,477	Interest Receivable	<u>9,476</u>	55,62,413
ESI Payable		1,281	TDS receivable:		
PF Payable		21,012	AY. 2020-21	12,856	
Professional Tax Payable		3,200	AY. 2021-22	<u>31,401</u>	44,257
			Cash & Bank Balances:		
			Cash in Hand	22	
			HDFC - SB A/c -1	4,53,548	
			HDFC - SB A/c -2	2,522	
			Axis Bank - SB A/c	25,24,209	
			Fixed Deposits in HDFC Bank	11,56,217	
			Fixed Deposits in Axis Bank	<u>71,91,369</u>	1,13,27,886
		<u>1,73,93,970</u>			<u>1,73,93,970</u>

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary
Place: Bangalore
Date: 02.09.2021




Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
for **K N Prabhaskar & Co.**
Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575



INDIA LITERACY PROJECT - LOCAL FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Hyderabad Chapter		Donation - Hyderabad	75,10,548
Admin Expenses	80,430	Donation - Bangalore	18,17,647
Multi Dimensional Learning Spaces(MDLS)-			
Kukatapally-Novarties	1,83,297	Donation - Chennai	19,33,501
Nasscom Project	19,66,410		
United Way of Hyderabad	8,99,569	Bank Interest	5,14,200
MDLS @ Medchal-Deloitte	17,94,513	Interest on Income tax refund	457
GE Library & CC	14,39,853		
SCCD AWC Projects	5,77,241		
Project Expenses Hyd General	<u>1,49,800</u>		
	70,91,113		
Bangalore Chapter			
Admin Expenses	3,79,801		
Multi Dimensional Learning Spaces(MDLS)	3,83,623		
Multi Dimensional Learning Spaces(MDLS) Gubbi	4,32,000		
MDLS Project Expenses Gubbi- Covid Support	<u>50,000</u>		
	12,45,424		
Chennai Chapter			
Admin Expenses	1,67,975		
Multi Dimensional Learning Spaces(MDLS) Fourrts			
Project:	1,78,629		
Multi Dimensional Learning Spaces(MDLS)			
Kumbakonam:	3,50,301		
Project Expenses	8,83,734		
Siragugal Project	74,260		
Library Rotary	<u>7,41,518</u>		
	23,96,417		
Interest on Delay Payment of PF	82		
Bank Charges	1,20,879		
Depreciation	80,054		
Professional Tax	2,51,644		
Excess of Income over Expenditure	5,90,741		
	<u>1,17,76,353</u>		
			<u>1,17,76,353</u>

for India Literacy Project



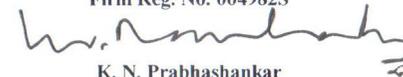
Mr. Pramod Sridharamurthy
Secretary

Place: Bangalore
Date: 02.09 2021




Mr. H.S. Sudhira
Treasurer

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Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskankar
Partner
Mem. No. 019575



INDIA LITERACY PROJECT - LOCAL FUND
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021

RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Balance as on 01.04.2020:			Hyderabad Chapter :		
Cash in hand	29		Admin Expenses:		
HDFC - SB A/c -1	9,20,963		Office Expenses		80,430
HDFC - SB A/c -2	2,445				
Axis Bank - SB A/c	86,20,838		MDLS @ Kukatapally-Novartis:		
Fixed Deposit with HDFC Bank	<u>10,88,931</u>	1,06,33,205	Salaries and Benefits	27,064	
			Project Expenses	99,848	
Donations:			ESIC Employer Contribution	1,194	
Donation - Hyderabad	75,10,548		NGO Operating Cost	52,500	
Donation - Bangalore	18,17,647		PF Employer Contribution	<u>2,691</u>	1,83,297
Donation - Chennai	<u>19,33,501</u>	1,12,61,696			
			Nasscom Project:		
Other Receipts:			Salaries & Benefits	15,58,734	
Bank Interest	5,14,200		Project Expenses	2,09,274	
Interest on Income tax refund	<u>457</u>	5,14,657	Consultancy Charges	1,01,000	
			ESI Employer Contribution	23,615	
Accrued Interest received during the year		67,286	PF Employer Contribution	70,884	
Loans & Advance Recovered		2,10,430	Travel and Other Expenses	<u>2,903</u>	19,66,410
Tax Deducted at Source		58,635			
PF Employee Contribution		2,31,185	United Way of Hyderabad:		
ESI Employee Contribution		17,063	Aqiriti Library & CC:		
Professional Tax		32,600	Salaries & Benefits	4,72,960	
Rental Deposit Refund Received		1,04,000	Project Expenses	3,64,554	
TDS Receivables AY. 2019-20		6,513	ESI Employer Contribution	2,093	
			Operating Cost	37,570	
			PF Employer Contribution	10,487	
			Travel Mobile & Internet	<u>11,905</u>	8,99,569
			MDLS @ Medchal-Deloitte:		
			Salaries & Benefits	6,29,460	
			Project Expenses	9,41,408	
			Consultancy Charges Resource Person	36,000	
			ESIC Employer Contribution	21,163	
			NGO Operating Cost	1,20,000	
			PF Employer Contribution	38,343	
			Travel & Training Expenses	<u>8,139</u>	17,94,513
Carried forward	-	2,31,37,271	Carried forward	-	49,24,219



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	2,31,37,271	Brought forward	-	49,24,219
			SCCD AWC Projects:		
			Salary Resource Person Nutrition & Childcare	2,55,593	
			Salary Resource Person Training & Monitoring	1,76,000	
			Project Expenses	14,771	
			Consultancy Charges	99,279	
			ESI Employer Contribution	4,987	
			PF Employer Contribution	24,811	
			Travel and Training Expenses	1,800	5,77,241
			GE Library & CC:		
			Salaries & Benefits	1,43,982	
			Project Expenses	10,00,809	
			Consultancy Charges	1,36,000	
			Operating Cost	1,54,300	
			PF Employer Contribution	4,762	14,39,853
			Project Expenses General:		
			Project Expenses		1,49,800
			Bangalore Chapter:		
			Admin Expenses:		
			Salaries & Benefits	2,13,732	
			Office Expenses	84,010	
			PF Employer Contribution	20,378	
			ESI Employer Contribution	6,551	
			Staff Insurance	42,480	
			Travel Mobile & Internet	12,650	3,79,801
			Multi Dimensional Learning Spaces(MDLS):		
			Project Expenses - General		3,83,623
			Project Expenses Gubbi - Salaries & Benefits		4,32,000
			Covid Support		50,000
			Chennai Chapter :		
			Admin Expenses:		
			Rent	1,20,000	
			Office Expenses	47,975	1,67,975
			Library Rotary:		
			Project Expenses		7,41,518
Carried forward	-	2,31,37,271	Carried forward	-	92,46,030



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	2,31,37,271	Brought forward	-	92,46,030
			Multi Dimensional Learning Spaces(MDLS) Fourrts Project:		
			Salaries and Benefits	1,57,878	
			ESIC Employer Contribution	5,985	
			PF Employer Contribution	14,766	1,78,629
			Multi Dimensional Learning Spaces(MDLS) Kumbakonam:		
			Salaries and Benefits	1,20,000	
			Project Expenses	2,06,932	
			ESI Employer MDLS	3,900	
			PF Employer Contribution	13,934	
			Travel and Training Expenses	5,535	3,50,301
			Project Expenses:		
			Salaries and Benefits	6,11,168	
			Project Expenses	1,97,379	
			ESIC Employer Contribution	4,350	
			PF Employer Contribution	42,273	
			Scholarship Support	3,500	
			Travel, Training & Others	25,064	8,83,734
			Siragugal Project:		
			Salaries and Benefits	18,800	
			Administrative Expenses	28,608	
			Consultancy Charges	22,000	
			ESIC Employer Contribution	1,222	
			PF Employer Contribution	3,630	74,260
			Bank Charges		1,20,879
			Interest on delay Payment of PF		82
			Professional Tax		2,51,644
			TDS Receivable AY 2021-22		31,401
			Interest Receivable		62,929
			PF Employee Contribution		2,27,960
			ESI Employee Contribution		17,367
			TDS Remitted		1,17,105
			Professional Tax		29,400
			Purchase of Office Equipments		19,298
			Advance paid		1,98,367
Carried forward	-	2,31,37,271	Carried forward	-	1,18,09,385



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	2,31,37,271	Brought forward	-	1,18,09,385
			Balance as on 31.03.2021:		
			Cash in hand	22	
			HDFC - SB A/c -1	4,53,548	
			HDFC - SB A/c -2	2,522	
			Axis Bank - SB A/c	25,24,209	
			Fixed Deposit with HDFC Bank	11,56,217	
			Fixed Deposit with Axis Bank	71,91,369	1,13,27,886
		<u>2,31,37,271</u>			<u>2,31,37,271</u>

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary



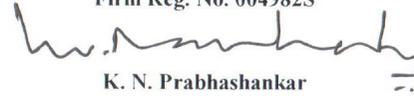
Mr. H.S. Sudhira
Treasurer

Place: Bangalore
Date: 02.09.2021



To be read with our report of even date
for K N Prabhaskar & Co.

Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575



INDIA LITERACY PROJECT-LOCAL FUND
ACCOUNTING YEAR ENDED MARCH 31, 2021
DETAILS TO RECEIPTS AND PAYMENTS ACCOUNT

Loans & Advance Recovered

Advance to Bangalore Chapter	42,090
Advance to Chennai Chapter	60,090
Advance to Hyderabad Chapter	13,500
Advance to Vendor	35,500
Salary Advance to Harisha KM	50,000
Advance to Susheela	9,250
	<hr/>
	2,10,430

Loans & Advance Paid

Advance to Bangalore Chapter	42,090
Advance to Chennai Chapter	48,027
Advance to Hyderabad Chapter	13,500
Advance to Vendor	35,500
Advance to Susheela	9,250
Salary Advance to Harisha KM	50,000
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	1,98,367

for India Literacy Project

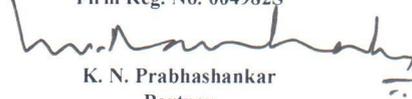


Mr. Pramod Sridharamurthy
Secretary
Place: Bangalore
Date: 02.09.2021



Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
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Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575



**INDIA LITERACY PROJECT - LOCAL FUND
ACCOUNTING YEAR ENDED MARCH 31, 2021**

SCHEDULE A - FIXED ASSETS

PARTICULARS	RATES	W.D.V AS ON 01.04.2020	ADDITIONS DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.2021
Furniture & Fixtures	10%	55,471	-	55,471	5,547	49,924
Office Equipments	15%	32,958	19,298	52,256	7,838	44,418
Computers	40%	7,631	-	7,631	3,052	4,579
Vehicles - Maruti Omni	15%	4,24,110	-	4,24,110	63,617	3,60,493
TOTAL		5,20,170	19,298	5,39,468	80,054	4,59,414

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary

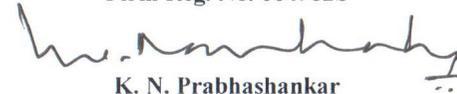


Mr. H.S. Sudhira
Treasurer

Place: Bangalore
Date: 02.09.2021



To be read with our report of even date
for **K N Prabhaskar & Co.**
Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575



**INDIA LITERACY PROJECT - FOREIGN CONTRIBUTION REMITTANCE ACCOUNT
BALANCE SHEET AS AT MARCH 31, 2021**

LIABILITIES	DETAILS	TOTAL	ASSETS	DETAILS	TOTAL
Excess of Income over Expenditure: As per last Balance Sheet	1,78,05,472		FIXED ASSETS - As per schedule 'A'	21,44,302	
Add: Excess of Income over Expenditure for the year	5,19,174	1,83,24,646	Less: Depreciation for the year	3,27,996	18,16,306
ESI Payable		1,232	TDS receivable:		
PF Payable		16,680	AY. 2020-21		5,444
Professional Tax Payable		2,200	AY. 2021-22		29,441
			Cash & Bank Balances:		
			Cash in Hand	363	
			Axis Bank	93,27,568	
			Fixed Deposit with Axis Bank	71,65,636	1,64,93,567
		1,83,44,758			1,83,44,758

for India Literacy Project



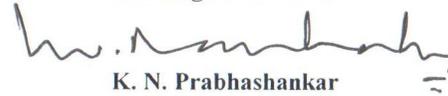
Mr. Pramod Sridharamurthy
Secretary

Place: Bangalore
Date: 02.09.2021




Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
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Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575



**INDIA LITERACY PROJECT - FOREIGN CONTRIBUTION REMITTANCE ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
Hyderabad Chapter		Foreign Contribution Donations:	
Admin Expenses Hyd	20,000	Hyderabad Chapter	34,08,285
MDLS @ Shankarapally	26,87,366	Chennai Chapter	8,51,369
Project Expenses Hyd General	18,52,015	Bangalore Chapter	1,72,41,515
United Way of Hyderabad	<u>12,77,436</u>	Benevity	2,84,335
	58,36,817		
Bangalore Chapter		Bank Interest	6,36,154
Admin Expenses	7,07,216		
Career Center @ Gubbi-Dell	11,05,063		
Multi-dimensional learning Spaces(MDLS):			
- Kennametal	13,24,358		
- Gubbi	17,19,288		
- Malur	2,12,397		
- Pavagada-Ellucian	1,66,503		
- Pavagada-EPSON	1,97,781		
- Yadgiri Ellucian	31,04,854		
MDLS Project Expenses General	9,74,936		
Library Bangalore	<u>2,00,712</u>		
	97,13,107		
Chennai Chapter			
Multi-dimensional learning Spaces(MDLS) - Chennai	5,79,754		
MDLS Siragugal	4,84,991		
MDLS Verizon	<u>17,36,133</u>		
	28,00,878		
Knowledge Hub Project	10,73,327		
Carried forward	1,94,24,129	Carried forward	2,24,21,658



EXPENDITURE	AMOUNT	INCOME	AMOUNT
Brought forward	1,94,24,129	Brought forward	2,24,21,658
Grant to Partners	21,50,000		
Interest on TDS	30		
Depreciation	329		
	3,27,996		
Excess of Income over Expenditure	5,19,174		
	<u>2,24,21,658</u>		<u>2,24,21,658</u>

for India Literacy Project



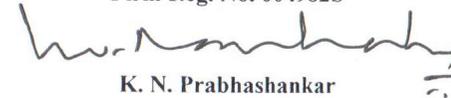
Mr. Pramod Sridharamurthy
Secretary

Place: Bangalore
Date: 02.09.2021




Mr. H.S. Sudhira
Treasurer

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Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhashankar
Partner
Mem. No. 019575



**INDIA LITERACY PROJECT - FOREIGN CONTRIBUTION REMITTANCE ACCOUNT
RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2021**

RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Balance as on 01.04.2020:			Hyderabad Chapter:		
Cash in hand	5,936		Admin Expenses:		
Axis Bank	1,53,18,311	1,53,24,247	Rent		20,000
Foreign Contribution Donations:			MDLS @ Shankarapally:		
- Hyderabad	34,08,285		Center Maintenance	7,542	
- Chennai	8,51,369		Consultancy Charges	1,41,774	
- Bangalore	1,72,41,515		PF Employer Contribution	40,185	
- Benevity	2,84,335	2,17,85,504	Project Expenses	14,31,641	
			Project Expenses Indiranagar Infra	2,32,375	
Other Receipts:			Salaries and Benefits	8,33,849	26,87,366
Bank Interest Received		6,36,154	Project Expenses General:		
Loans & Advance Recovered		7,35,471	Consultancy Charges	1,43,362	
ESI Employee Contribution		21,021	ESIC Employer Contribution	36,009	
PF Employee Contribution		3,03,642	PF Employer Contribution	1,05,996	
Tax Deducted at Source		2,13,152	Salaries & Benefits	15,66,648	18,52,015
Professional Tax		40,000	United Way of Hyderabad:		
Rental Deposit adjusted against Rent		4,00,000	STEM Rajendranagar:		
			ESIC Employer Contribution	11,886	
			Operating Cost	22,000	
			PF Employer Contribution	35,287	
			Project Expenses	5,68,428	
			Salaries & Benefits	6,39,835	12,77,436
			Bangalore Chapter:		
			Admin Expenses:		
			Admin Salaries and Benefits	3,32,600	
			Rent	1,23,950	
			Professional Fee	1,13,870	
			Office Maintenance	60,640	
			Postage and Courier	6,928	
			Printing, Stationery and Photocopy	4,023	
			Local Conveyance	14,082	
			Staff Welfare	11,543	
			Telephone & Internet	26,313	
			Utility and Water Charges	13,267	7,07,216
Carried forward	-	3,94,59,190	Carried forward	-	65,44,033



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	3,94,59,190	Brought forward	-	65,44,033
			Career Center @ Gubbi-Dell:		
			Salaries and Benefits	6,36,450	
			Rent	4,12,500	
			Center Maintenance	41,647	
			ESIC Employer Contribution	2,530	
			PF Employer Contribution	9,303	
			Travel Mobile & Internet	2,633	11,05,063
			Library Bangalore:		
			Scholarship Review Expenses	712	
			Scholarship Support	2,00,000	2,00,712
			MDLS @ BNG-Kennametal:		
			Salaries and Benefits	9,10,142	
			Project Expenses	3,30,216	
			Monitoring Cost	74,250	
			Travel Mobile & Internet	9,750	13,24,358
			MDLS @ Gubbi:		
			Salaries and Benefits	7,19,469	
			Project Expenses	7,74,882	
			Center Maintenance	14,906	
			ESIC Employer Contribution	31,792	
			PF Employer Contribution	83,460	
			Review & Monitoring Expenses	24,527	
			Travel Mobile & Internet	70,252	17,19,288
			MDLS @ Malur:		
			Salaries & Benefits	1,56,720	
			ESI Employer Contribution	5,100	
			PF Employer Contribution	14,290	
			Project Expenses	27,140	
			Travel Mobile & Internet	9,147	2,12,397
			MDLS @ Pavagada-Ellucian:		
			Salaries and Benefits	1,20,000	
			Consultancy Charges	18,666	
			ESIC Employer Contribution	4,479	
			PF Employer Contribution	15,249	
			Travel Mobile & Internet	8,109	1,66,503
Carried forward	-	3,94,59,190	Carried forward	-	1,12,72,353



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	3,94,59,190	Brought forward	-	1,12,72,353
			MDLS @ Pavagada-EPSON:		
			Salaries & Benefits	1,66,920	
			ESI Employer Contribution	4,845	
			PF Employer Contribution	12,950	
			Project Expenses	150	
			Travel & Internet	12,916	1,97,781
			MDLS @ Yadgiri Ellucian:		
			Project Expenses	26,05,654	
			Salary R & D Team	4,99,200	31,04,854
			MDLS Project Expenses General:		
			Salaries & Benefits	5,70,000	
			Project Expenses	3,50,683	
			Consultancy Charges	40,000	
			Travel Mobile & Internet Expense	14,253	9,74,936
			Chennai Chapter:		
			MDLS Chennai:		
			Salaries and Benefits	2,98,760	
			Project Expenses	8,099	
			Library Setup Expenses	56,776	
			PF Employer Contribution	18,296	
			Scholarship Support	1,87,142	
			Travel Mobile & Internet	10,681	5,79,754
			MDLS Siragugal:		
			Salaries and Benefits	2,16,800	
			Consultancy Charges	2,42,000	
			ESI Employer Contribution	6,110	
			PF Employer Contribution	20,081	4,84,991
			MDLS Verizon:		
			Salaries & Benefits	2,26,329	
			Project Expenses	13,51,891	
			Consultancy Charges	1,35,000	
			ESI Employer Contribution	855	
			PF Employer Contribution	10,756	
			Travel Mobile & Internet	11,302	17,36,133
Carried forward	-	3,94,59,190	Carried forward	-	1,83,50,802



RECEIPTS	DETAILS	AMOUNT	PAYMENTS	DETAILS	AMOUNT
Brought forward	-	3,94,59,190	Brought forward	-	1,83,50,802
			KH Project:		
			Project Expenses	8,02,038	
			Training and Other Expenses	2,71,289	10,73,327
			Bank Charges		30
			Interest on delay payment of TDS		329
			Grant to Partners		21,50,000
			TDS Receivable AY. 2021-22		29,441
			Advances paid		7,33,720
			TDS Remitted		2,30,443
			ESI Employee Contribution		23,826
			PF Employee Contribution		3,35,906
			Professional Tax Remitted		37,800
			Balance as on 31.03.2021:		
			Cash in hand	363	
			Axis Bank	93,27,568	
			Fixed Deposits with Axis Bank	71,65,636	1,64,93,567
		<u>3,94,59,190</u>			<u>3,94,59,190</u>

for India Literacy Project



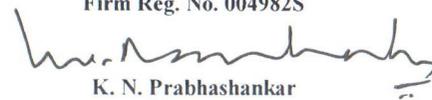
Mr. Pramod Sridharamurthy
Secretary

Place: Bangalore
Date: 02.09.2021




Mr. H.S. Sudhira
Treasurer

To be read with our report of even date
for K N Prabhaskar & Co.
Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575



INDIA LITERACY PROJECT - FOREIGN CONTRIBUTION REMITTANCE ACCOUNT
ACCOUNTING YEAR ENDED MARCH 31, 2021
DETAILS TO RECEIPTS AND PAYMENTS ACCOUNT

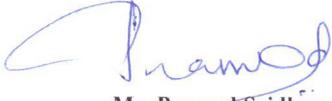
Advance Recovered:

Advance to Career Center Gubbi	1,751
Advance to Chennai Chapter	5,000
Advance to Gubbi Center	9,000
Advance to Hyd Chapter	14,720
Advance to Vendor	6,75,000
Salary Advance to Harisha KM	30,000
	<u>7,35,471</u>

Advance Paid:

Advance to Career Center Gubbi	-
Advance to Chennai Chapter	5,000
Advance to Gubbi Center	9,000
Advance to Hyd Chapter	14,720
Advance to Vendor	6,75,000
Salary Advance to Harisha KM	30,000
	<u>7,33,720</u>

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary



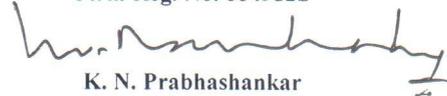
Mr. H.S. Sudhira
Treasurer

Place: Bangalore
Date: 02.09.2021



To be read with our report of even date
for K N Prabhaskar & Co.

Chartered Accountants
Firm Reg. No. 004982S



K. N. Prabhaskar
Partner
Mem. No. 019575



INDIA LITERACY PROJECT - FOREIGN CONTRIBUTION REMITTANCE ACCOUNT
ACCOUNTING YEAR ENDED MARCH 31, 2021

SCHEDULE A - FIXED ASSETS

PARTICULARS	RATES	W.D.V AS ON 01.04.2020	ADDITIONS DURING THE YEAR	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V AS ON 31.03.2021
Office Equipments	15%	13,717	-	13,717	2,058	11,659
Computer	40%	25,401	-	25,401	10,160	15,241
Vehicles	15%	21,05,184	-	21,05,184	3,15,778	17,89,406
TOTAL		21,44,302	-	21,44,302	3,27,996	18,16,306

for India Literacy Project



Mr. Pramod Sridharamurthy
Secretary

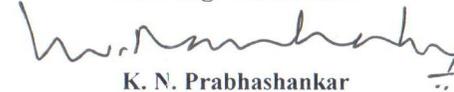


Mr. H.S. Sudhira
Treasurer

Place: Bangalore
Date: 02.09.2021



To be read with our report of even date
for **K N Prhashankar & Co.**
Chartered Accountants
Firm Reg. No. 004982S



K. N. Prhashankar
Partner
Mem. No. 019575

