## ASHOK KUMAR, PRABHASHANKAR & CO.

CHARTERED ACCOUNTANTS
SF-7, Business Point, 137, Brigade Road
Bangalore-560 025. India
Telefax: 2223 7045, 2224 1284
e-mail: kn\_ps@vsnl.com

## AUDITORS REPORT

#### INDIA LITERACY PROJECT

We have audited the attached Receipts and Payments account of **India Literacy Project** and Income and Expenditure account for the year ended 31<sup>st</sup> March 2006 and the Balance Sheet as on that date. These financial statements are the responsibility of the Institution's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material mis-statement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

#### We report that:

- The attached statements are the true summary of the transactions entered in the books of accounts produced to us for audit.
- We have obtained all the information and explanations, which to our best of our knowledge and belief were necessary for the purpose of our audit.
- In our opinion proper books of account as required by law have been kept by the Institution, so far as it appears from the examination of such books.
- The Balance Sheet and Income and Expenditure account referred to in this report are in agreement with the books of account.

BANGALORE

For Ashok Kumar, Prabhashankar & Co. Chartered Accountants

> K. N. Prabhashankar Partner

Date: 14.06.2006

Address: SF-7, Business Point 137, Brigade Road, Bangalore 560 025

# INDIA LITERACY PROJECT

## BALANCE SHEET AS AT 31ST MARCH 2006

LIABILITIES	DETAILS	TOTAL	ASSETS	DETAILS	TOTAL
Corpus Fund		1,000	Furniture & Fixtures:		
Excess of Income over Expenditure:			As Per Last Balance Sheet	7,220	
As per last Balance Sheet	304,332		Add: Additions during the year	13,551	
Add: Excess of Income over Expenditure				20,771	
for the year	294,508	598,840	Less: Depreciation for the year	1,400	19,371
Payable to CTS		46,821	Office Equipments	4,424	
			Less: Depreciation for the year	664	3,760
			Rental Deposit		84,260
			Telephone Deposit		2,000
			Advances for CTS		72,071
			Cash & Bank Balances:		
			Cash in hand	5,969	
			HDFC - SB a/c	459,231	465,200
		646,661			646,661

for INDIA LITERACY PROJECT

MR. RAMAKANT JAWALKAR

SMT. SINDHU NAIK

Place: Bangalore Date: 14.06.2006

BANGALORE

To be read with our report of even date for ASHOK KUMAR, PRABHASHANKAR & CO. CHARTERED ACCOUNTANTS

K. N. PRABHASHANKAR PARTNER

INDIA LITERACY PROJECT INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2006

EXPENDITURE	AMOUNT	INCOME	AMOUNT
CTS Grant for National Consultation	169,176	CTS Grant for National Consultation	169,176
CTS Grant for Requirement Gathering Study	123,720	CTS Grant for Requirement Gathering Study	123,720
CTS Project for Karnataka	436,594	CTS Project for Karnataka	438,535
Project Support	66,000	Donation	828,000
Workshops, Training and Outreach	139,592	Bank Interest	8,627
Life Skills	10,000		
Scholarship	72,089		
Project review	57,879		
Rent	62,250		
Printing & Stationery	13,484		
Local Travel and Conveyance	12,683		
Postage, Telegram and Courier	8,661		
Telephone Expenses	23,912		
Electricity	4,151		
Maintenance	8,740		
Office Assistance	19,000		
Event and Volunteer Coordination	8,000		
Books anil Periodicals	1,947		
Staff Welfare	9,575		
Audit fee	4,408		
Bank Charges	771		
Miscellaneous	1,000		
Meetings & interviews	1,854		
Office Administration	14,000		
Depreciation on Furniture& Fixtures	1,400		
Depreciation on Office Equipments	664		
		Name and Advanced to the	
Excess of Income over Expenditure	294,508		
Control of the Contro	-		
	1,566,058		1,566,058

for INDIA LITERACY PROJECT

Mambet MR. RAMAKANT JAWALKAR

To be read with our report of even date for ASHOK KUMAR, PRABHASHANKAR & CO. CHARTERED ACCOUNTANTS

BANGALORE

K. N. PRABHASHANKAR PARTNER

Place: Bangalore Date: 14.06.2005

# INDIA LITERACY PROJECT ECCIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2006

REC	EIPTS AND PAYME		PAYMENTS	DETAILS	AMOUNT
RECEIPTS	DETAILS	AMOUNT		10	
Balance as on 01.04.2005;			CTS Grant for National Consultation: Boarding & Lodging: Hotel tariff	111,012	
Cash in hand	146		Boarding & Lodging: Meals	4,104	
HDFC - SB a/c	241,452	241,598	Consultation: Local travel	9,009	
			Consultation: Postage	510	
CTS Grant for National Consultatio	n 254,678	400 476	Consultation: Stationery	12,492	
ess: Unutilised funds returned	85,502	169,176	Consultation: Travel	3,477	
			Event Coordination	10,000	
CTS Grant for Requirement Gather	ring Stud 200,800	400 700	Event Coordination: Local Travel	1,555	
ess: Unutilised funds returned	77,080	123,720	Meeting expenses : LCD Projector	2,000	100 47
			Meeting expenses : Venue	15,017	169,17
CTS Project for Karnataka	577,100	436,535	Thousand The		
ess: Unutilised funds returned	140,565	436,555	CTS Project for Karnataka:		
		828,000	Communication & internet	7,795	
Donation		8,627	CTS Dharwad: Advertisement for Posts	11,728	
Bank Interest		20,740	DE operator Honorarium	29,784	
Rent deposit refund		20,140	Field Volunteers Honorarium	78,499	
			Field Volunteers Travel	34,066	
			Hon. & Travel for training & reviews	29,925	
			Onsite training for NGO heads	16,508 6,293	
			Review of Ongoing System	170	
			Standardisation review	9.836	
			Stationery	15,730	
			Technical cell: data entry	17,453	
			Technical cell: Documentation	6,978	
			Technical cell: Local conveyance		
			Technical cell: Stationery & Consumables	137,916	
			Technical cell: Human resource	3,781	
			Technical cell: Utilities	6,281	
A 3			Training & Orientation for expansion	15,650	436.59
			Travel for implementation	13,000	100,00

CARRIED FORWARD

1,828,396

CARRIED FORWARD



605,770

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BROUGHT FORWARD		1,828,396	BROUGHT FORWARD		605,770	
			CTS Grant for Requirement Gathering CTS : Accommodation CTS : local Conveyance CTS : Travel CTS : Communication & Interne CTS : Documentation CTS : Honorarium	18,194 10,034 62,234 t 2,345 6,829 22,500	act of	
			CTS: Stationery & Consumable Project Support to Janachetana Workshops, Training and Outreach Life Skills Scholarship Project review	s <u>1,584</u>	123,720 66,000 139,592 10,000 72,089 57,879	
			Rent Printing & Stationery Local Travel and Conveyance Postage, Telegram and Courier Telephone Expenses Electricity Maintenance		62,250 13,484 12,683 8,661 23,912 4,151 8,740	
			Office Assistance Books and Periodicals Staff Welfare Audit fee Bank Charges Miscellaneous Event and Volunteer Coordination		19,000 1,947 9,575 4,408 771 1,000 8,000	
			Meetings & interviews Office admin Rent Deposit Advances for CTS Furniture	BANGALORE S	1,854 14,000 55,000 25,160 13,551	,
CARRIED FORWARD		1.828,396	CARRIED FORWARD	MATERIO ACCOUNTS	1,303,196	
Im?	14000000	7				

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BROUGHT FORWARD

1,828,396

BROUGHT FORWARD

1,363,196

Balance as on 31.03.2006: Cash in hand HDFC - SB a/c

BANGALORE

5,969 459,231

465,200

1,828,396

1,828,396

for INDIA LITERACY PROJECT

MR. RAMAKANT JAWALKAR

Place: Bangalore Date: 14.06.2006

SMT. SINDHU NAIK

To be read with our report of even date for ASHOK KUMAR, PRABHASHANKAR & CO. CHARTERED ACCOUNTANTS

K. N. PRABHASHANKAR PARTNER